

Fort York Community Credit Union

Dollar\$ & Cent\$



www.fortyork.com

Tel: 416 530-6474

SPRING 2011

Why should I save my money?

People save money so they can: enjoy that special vacation with their family, help with their children's education, special family events and costly electronic items.

Buy large items, such as a home or a car.

Handle surprise bills and emergencies.

Retire in comfort. When you stop working, you may live mostly on your savings. Most people need to save many years to have enough money.

Help family and loved ones. Do you want to help pay for your kids' education? Take care of someone in the family who is aging, sick, or in need? If you save you can do these things.

Remember: Saving is a habit!!

The most important step is to get started. Start small, and don't dip into your savings unless it's an emergency. You'll need that money for other goals in your future.

At FYCCU you can save as little as **\$5** per pay via payroll deduction. To quote *Financial guru Gail Vaz-Oxlade and host of Till Debt Do Us Part*, you are a saver even if you can only afford to save \$1 today. Before you know it you will be able to save \$2, and so on.

Saving via Payroll Deduction is painless, and has helped me buy my home, major appliances, cars, pay for my children's education and travel.
Carmina Martino, Branch Head TPL

At FYCCU members have been saving via payroll deduction for over 60 years. Why don't you join them today:



Via Payroll Deduction you can deposit money into a regular savings a/c, term deposits, RRSPs and TFSA.

Target GIC's via Payroll Deduction

1.00%	\$25 bi-weekly
1.25%	\$50 bi-weekly
1.50%	\$100 bi-weekly
1.75%	\$200 bi-weekly

TFSA 1-Year Non-Redeemable GIC

(Minimum Deposit \$500)

Current Rate:
1.85%

TFSA Savings Account

Current Rate:
1.50%

Contribute via payroll deduction, and see how fast your savings grow!

This deposit is suited to members looking to make larger investments:

Non-Redeemable Term Deposits:

	\$10,000	\$15,000	\$25,000
33 - 59 days	0.85%	0.95%	1.00%
60 - 179 days	0.90%	1.00%	1.05%
180- 269 days	0.95%	1.05%	1.10%
270 - 364 days	1.05%	1.35%	1.50%
1 Year	2.00%	2.15%	2.25%
1 Year (under \$10,000 - minimum deposit \$500).....	1.85%		

Conditions Apply

**Rates can change without notice

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email: fyinfo@fortyork.com

Spring 2011

3-Year Uninsured Special Shares available at a Guaranteed Preferred Interest Rate on a \$1,000 Investment.

FYCCU's 3-Year Special Shares provide significant benefit to both you and the Credit Union. As a member you will realize an excellent rate of return.

These shares offer an excellent investment opportunity for the new and seasoned investor as well as assist the Credit Union in our endeavor to expand our business activities for the future.

Members can purchase these shares in a lump sum of \$1,000 or via payroll deduction.

More Tips To Help You Save Money

Reduce banking fees by setting up a buffer. If you can afford it, transfer a \$1,000 float to your chequing account and use that to minimize your banking costs. For example if your bank fees average \$12.00 per month you would save \$144 per annum. If you do not have \$1000 to spare why not make your first savings goal to save a few dollars per pay until you reach \$1000.

FYCCU is a member of the.....

Exchange® Network.



The Only No Fee ATM Network in Canada



Save the \$1.50 surcharge when you make a withdrawal from a bank or credit union on The Exchange® Network. Participating banks and credit unions have agreed to never charge each other's card holders surcharge fees. This means you will never pay any additional fees to access your own money even if you use another Financial Institution's Exchange® ATM. To find a participating branch closest to you visit our website (www.fortyork.com). In addition to saving \$1.50 surcharge you can also make deposits of cheques and/or cash to your account with the Credit Union. Normal bank fees still apply when you withdraw funds from your account, unless you have \$1000 in your chequing account.

Pay Bills On-Line.....

Pay no fees when you pay your bills on line through our Free Internet Banking Service. You can pay your utility bills, credit cards, Revenue Canada, municipal taxes and most college and university fees.

Protect yourself against Debit Card Fraud

Your debit card is the key to your account(s). It is for your personal use only. It is extremely important you make every effort to screen the entry of your PIN # with your hand or body at all times. Members are encourage to minimize using your debit card for purchases from the local corner store and/or white machines. Cash back from major a grocery store is always available with a minimum purchase, as well as other credit unions and major banks ATMs. The Credit Union wants to give members a gentle reminder that card owners are liable for all authorized and unauthorized uses of your Debit Card(s) by any person up to your established withdrawal limit. **NOTE:** In our continual efforts to help you safeguard against acts of fraud on your account(s) we now offer a new service E-mail Alert. Once you sign up for this free service you will receive an e-mail alert every time there is activity on your account of \$100 or more. Contact our office for more information.

Protection.Security.Stability

Your deposits are protected.....

The Deposit Insurance Corporation of Ontario (DICO) automatically insures Canadian deposits in savings and chequing accounts, terms deposits and GICs up to \$100,000. DICO also provides separate insurance for joint and trust accounts. Unlimited coverage is available for registered savings plans (RRSPs, RESPs and TFSA's).

Discount Tickets Available

Canada's Wonderland

Ontario Place

Tickets Available at FYCCU
