

Fort York Community Credit Union

Dollar\$ & Cent\$



www.fortyork.com

Tel: 416 530-6474

January 2008

Happy New Year Everyone

Christmas Party



300 members made it out to our annual "Bits & Bites" celebration.

Lots of goodies and home made dishes were enjoyed by all.

Winner of Festive Basket

Congratulations to Maria Gervasi, at CIMCO Refrigeration.

Unbeatable GIC RRSP & Term Deposit Rates

RRSP & Term Deposit Rates

Minimum Deposit	Interest Rate	Term
\$ 5,000	4.25%	1 year fixed
\$10,000	4.50%	1 year fixed
\$20,000	4.75%	1 year fixed
\$30,000	5.00%	1 year fixed
\$50,000	5.01%	Min. 3 months fixed
\$50,000	5.25%	1 year fixed

Transfer your RRSP's from your financial institution to ours and qualify for one of these great rates on a 1-year fixed term (minimum \$5,000 deposit).

*The Deposit Insurance Corporation of Ontario (DICO) provides deposit protection up to \$100,000 on RRSP deposits plus regular savings for a total coverage of \$200,000 held at Ontario credit unions.

**Some restrictions may apply.

***Rates subject to change.

RRSP Loans

(some restrictions may apply)

1-year RRSP Loans are available at **prime (6%)** if you deposit your RRSP with our credit union.

1-year RRSP Loans are available at **prime + 1% (7%)** if you deposit your RRSP in another financial institution.

*rates subject to change.

***Receive a \$12 gift certificate from Second Cup or Tim Hortons when you join our credit union**

*limited time only



Remembrance Day

Staff and Board Members joined Massey Ferguson Retirees at the November 11th Ceremonies to commemorate Massey Ferguson employees who lost their lives in WWI and WWII. The Ceremony



took place at the Massey Ferguson Epitaph on King Street West, and was led by Mike Morone, retiree and long term member of the credit union.

The staff of the credit union is working with some of the Massey Ferguson Pensioners in the documentation of the history of our credit union which goes back more than 60 years. Fort York Community Credit Union will be celebrating our official 60th Anniversary in 2009.

How are Credit Unions different from Banks?

A credit union is a cooperative financial institution that is owned and controlled by its members. Credit unions differ from banks and other financial institutions in that the **members who have accounts in the credit union are the owners of the credit union.**

Credit union policies governing interest rates and other matters are set by a volunteer Board of Directors elected by and from the membership itself. Only a member of a credit union may deposit money with the credit union, or borrow money from it. Credit unions are known for providing superior member service and are committed to helping members improve their financial health.

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At the credit union you know the staff you deal with; Colette Coulter has been the Manager for the past 30 years! What bank can provide you with this level of personalized service?

Credit unions offer many of the same financial services as banks, often using a different terminology; for example share accounts (savings accounts), term certificates (GIC's) and Net Banking (Online Banking).

Credit unions exist in a wide range of sizes, ranging from volunteer operations to institutions with several billion dollars in assets.

In our next newsletter we will look at the global dispersion of credit unions.

Fort York Community Out and About...

Off site schedule until the end of March:

St. Joseph's Health Centre (info table in cafeteria)	Jan. 28 Feb. 4 & 18 Mar. 3, 17 & 31	11:00 – 1:00 pm
St. Michael's Hospital	Every Tuesday	10:00 – 3:00 pm
Telmar Network Technology	Jan. 16 & 30 Feb. 13 & 27 Mar. 12 & 26	10:00 – 1:00 pm
CIMCO Refrigeration	Jan. 9 & 23 Feb. 6 & 20 Mar. 5 & 19	10:00 – 1:00 pm

Laptops Available – Starting at \$600... for more information call 416 530-6474 or visit our website at www.fortyork.com.

Start the New Year Off Right!!!

You have made a resolution to save more money in 2008 – payroll deduction makes it easy. You can start today by saving as little as \$5.00 per pay. Many members over the years have started this way, and today, many of those members have built up a nice “nest-egg”. Join them in their success by opening up your savings account today.

Great rates on savings...



Earn 1.75% when you save a minimum of \$25 bi-weekly on payroll deduction.

Or

Earn 2.50% when you save a minimum of \$50 bi-weekly on payroll deduction.

*some restrictions may apply.
*rates subject to change

Free Internet Banking



**Get connected today
by calling: 416 530-6474.**

Help save the trees...

Every month more and more members are signing up for Internet Banking and opting out of receiving monthly and quarterly statements. For more information call 416 530-6474 or visit our website at www.fortyork.com.

To view this newsletter in colour visit our website at: www.fortyork.com